

336. *Sale of property for assessments.* The mayor-commissioner shall sell the said land or a portion thereof, at the courthouse door in Buncombe County, North Carolina, in the same manner as he is required to sell real estate in said city in case of the failure to pay the taxes due thereon, and shall give to the purchaser a receipt stating the time the land was advertised, the date of sale, the name of the purchaser, the price paid, the amount of the assessments due thereon, the costs of the sale, the name of the owner or owners of the land sold, the interest in said land so sold as aforesaid, and a description of the same, and the owner or owners of the land so sold as aforesaid shall have twelve months within which to redeem the said lands from such sale by paying to the commissioners of said city the amount for which said lands were sold, together with twenty per centum per annum additional thereto.

Sale of property
for assessments.

Time for redemption.

337. *Sale method.* In making such sale the mayor-commissioner shall set up and offer for sale the whole of the real estate to be sold, and the same or the smallest interest thereof, shall be struck off to the person who will pay the amount of the assessments due thereon, with all costs and expenses for making the sale for the smallest interest in said land. For every piece of real estate or part thereof so advertised, said mayor-commissioner shall also collect in the same manner as such assessments are collected, the sum of one dollar to defray the expenses of such advertisement.

Method of sale.

Expense of advertisement.

338. *Sales made to highest bidder.* All such sales shall be made to the highest bidder for cash, on any day of the week or month except Sunday or legal holidays, and he shall be deemed the highest bidder who will pay such assessments and expenses of the sale for the smallest interest in said real estate; and if no person shall bid enough to pay such assessments and expenses, said mayor-commissioner shall bid on behalf of the city of Asheville the amount of such assessments and expenses, and if no higher bid shall be made, the same shall be struck off to the said city of Asheville, and in all cases where real estate shall be struck off to the said city, as hereinbefore provided, the same shall belong to the city in fee simple, unless redeemed in the manner prescribed by law.

Highest bidder.

Property bid in
for city.

339. *Report of sales.* The mayor-commissioner shall immediately thereafter make a return to the board of commissioners of said city by filing with the secretary-treasurer of said city a statement of the proceedings showing the purchaser or purchasers of said real estate, and the amount of interest in such real estate or each part thereof that was sold, which shall be entered by the secretary-treasurer upon the minute books of the said board of commissioners.

Report of sales.

340. *Land must be redeemed in twelve months.* If the lands so sold as aforesaid is not redeemed within twelve months, then the mayor-commissioner of said city shall make to the purchaser or

Deeds for land
not redeemed.